

**NEWS BULLETIN**

FROM:



**RE: Headwaters Incorporated**

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**NYSE: HW**

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FOR FURTHER INFORMATION

**AT THE COMPANY:**

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Vice President of Investor Relations  
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**ANALYST CONTACT:**

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Financial Profiles  
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**FOR IMMEDIATE RELEASE**

**HEADWATERS INCORPORATED TO HOST FOURTEENTH  
ANNUAL ANALYST AND INVESTOR DAY CONFERENCE ON  
MARCH 2, 2016 IN NEW YORK CITY**

**SOUTH JORDAN, UTAH, February 9, 2016 (NYSE: HW) HEADWATERS INCORPORATED**, a building products company dedicated to improving lives through innovative advancements in construction materials, today announced it will host its Fourteenth Annual Analyst and Investor Day Conference on Wednesday, March 2, 2016 at the Lotte New York Palace Hotel in New York City from 8:00 a.m. to 10:30 a.m. Eastern.

This year's conference will be hosted by Headwaters' Chief Executive Officer, Kirk A. Benson and Don P. Newman, Headwaters' Chief Financial Officer. Additional senior management from Headwaters' will present updates on product demand and business strategies going forward.

Registration for the event is required and space is limited. Analysts and investors interested in attending the event should contact Sharon Madden by phone at 801-984-9400, or by e-mail at [smadden@headwaters.com](mailto:smadden@headwaters.com), or Tricia Ross at 310-622-8226, or e-mail at [tross@finprofiles.com](mailto:tross@finprofiles.com). The deadline to RSVP is Wednesday, February 24, 2016.

***About Headwaters Incorporated***

*Headwaters Incorporated is improving lives through innovative advancements in construction materials through application, design, and purpose. Headwaters is a diversified growth company providing products, technologies and services to the construction materials and building products markets. Through its coal combustion products, building products, and energy businesses, the Company has been able to improve sustainability by transforming underutilized resources into valuable products. [www.headwaters.com](http://www.headwaters.com)*

**CAUTIONARY STATEMENTS RELEVANT TO FORWARD-LOOKING  
INFORMATION FOR THE PURPOSE OF “SAFE HARBOR” PROVISIONS OF THE  
PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995**

*This press release contains forward-looking statements relating to Headwaters’ operations that are based on management’s current expectations, estimates and projections about the industries in which Headwaters operates. Words such as “may,” “should,” “anticipates,” “expects,” “intends,” “plans,” “targets,” “forecasts,” “projects,” “believes,” “seeks,” “schedules,” “estimates,” “budgets,” “goals,” “outlook” and similar expressions are intended to help identify such forward-looking statements. Forward-looking statements include Headwaters’ expectations as to the managing and marketing of coal combustion products, the production and marketing of building products, the sales to oil refineries of residue hydrocracking catalysts, the development, commercialization, and financing of new products and other strategic business opportunities and acquisitions, and other information about Headwaters which are not purely historical by nature, including those statements regarding Headwaters’ future business plans, the operation of facilities, the availability of feedstocks, and the marketability of the coal combustion products, building products and catalysts. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, many of which are beyond the Company’s control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. The reader should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Unless legally required, Headwaters undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise. Among the important factors that could cause actual results to differ materially from those in the forward-looking statements are: changing feedstock and energy prices; actions of competitors or regulators; technological developments; potential disruption of the Company’s production facilities, transportation networks and information technology systems due to war, terrorism, malicious attack, civil accidents, political events, civil unrest or severe weather; potential environmental liability or product liability under existing or future laws and litigation; potential liability resulting from other pending or future litigation; changed accounting rules under generally accepted accounting principles promulgated by rule-setting bodies; and the factors set forth under the heading “Risk Factors” in the Company’s Annual Report on Form 10-K, quarterly reports on Form 10-Q and other periodic reports. In addition, such results could be affected by general domestic and international economic and political conditions and other unpredictable or unknown factors not discussed in this press release which could have material adverse effects on forward-looking statements.*